

LAY HONG BERHAD (107129-H)

Incorporated in Malaysia

Condensed Consolidated Cash Flow Statements for the quarter ended 31 Dec 2004**(The figures have not been audited)**

	9 months Ended 31-Dec-2004 Unaudited RM' 000	9 months Ended 31-Dec-2003 Unaudited RM' 000
Net (loss)/profit before tax	(7,672)	1,207
Adjustment for non - cash flows :-		
Non-cash items	5,541	4,662
Non-operating items (investing / financing)	1,623	1,580
Operating (loss)/profit before changes in working capital	(508)	7,449
Changes in working capital		
Net change in current assets	(7,385)	(14,593)
Net change in current liabilities	6,037	6,584
Interest paid	(1,633)	(1,618)
Taxes paid	(190)	(114)
Net cash flows from operating activities	(3,680)	(2,292)
Investing Activities		
Equity investments	599	547
Other investments	(18,610)	(15,670)
	(18,011)	(15,124)
Financing Activities		
Bank borrowings,net of repayments	16,824	10,605
Dividends paid	0	(302)
	16,824	10,303
Net change in cash & cash equivalents	(4,867)	(7,113)
Cash & cash equivalents at beginning of year	(320)	2,347
Cash & cash equivalents at end of the period	(5,187)	(4,766)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st March 2004)